

Date: March 12, 2018

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sirs,

Sub: News Item in www.economictimes.com quoting "D B Realty in talks with Rustomjee for joint development of Mumbai housing project"

Letter from BSE: L/SURV/ONL/RV/NK/ (2017-18)/286 dated March 12, 2018; Letter from NSE: NSE/CM/Surveillance/7348 dated March 12, 2018

This has reference to your letters seeking confirmation/ information on Published news appearing in the news item on website of Economic Times viz www.economictimes.com with the title **"D B Realty in talks with Rustomjee for joint development of Mumbai housing project"**

D B Realty Ltd. ("Company") and its subsidiaries, associates and joint ventures own properties and / or development rights of vast tracts of developable land and with a view to exploit the potential property development for the multiple projects in the city of Mumbai looks into several alternatives on a continuous basis and evaluates various options and opportunities. Any such discussions with any of the property consultants, potential partners/ developers / investors do not merit disclosures, until they reach an advanced stage worthy of such disclosure and definitive agreements are signed between the parties. The Company has till date not signed any definitive agreement/s with Rustomjee or any other Developer for joint development of any of the properties of the Company and its subsidiaries, associates and joint ventures.

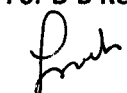
We further like to mention that the said Journalist, who authored above article has checked on email with us about the above news item. We have categorically denied the news stating that we don't wish to comment on rumors and speculation.

We, therefore deny the veracity of the news item. We assure you that keeping with the spirit of timely disclosure of any such proposed development activity, necessary disclosures shall be made to the Stock Exchanges as and when any negotiations materialize and definitive agreements are signed.

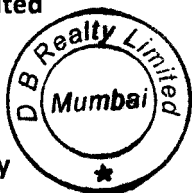
Thanking you,

Yours faithfully,

For D B Realty Limited



Jignesh Shah
Company Secretary



D B REALTY LIMITED

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CIN: L70200MH2007PLC166818