

Date: September 27, 2018

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir,

**SUB : PRESS RELEASE -"D B REALTY LIMITED TO INCREASE ITS STAKE IN NEELKAMAL REALTORS TOWER PRIVATE LIMITED (PROJECT "ONE MAHALAKSHMI" AT JACOB CIRCLE, MAHALAXMI, MUMBAI) AND MAKE IT A WHOLLY OWNED SUBSIDIARY OF THE COMPANY"**

Please find attached herewith a Press Release issued by the Company on the captioned subject. You are requested to take the same on record.

Thanking You.

Yours truly,

For D.B Realty Limited



**Jignesh Shah  
Company Secretary**



**PRESS RELEASE****27<sup>th</sup> September, 2018****D B REALTY LIMITED TO INCREASE ITS STAKE IN NEELKAMAL REALTORS TOWER PRIVATE LIMITED (PROJECT "ONE MAHALAKSHMI" AT JACOB CIRCLE, MAHALAXMI, MUMBAI) AND MAKE IT A WHOLLY OWNED SUBSIDIARY OF THE COMPANY**

D B Realty Limited ("Company") has executed a Share Purchase Agreement on 26<sup>th</sup> September, 2018 to acquire entire equity shares held by IL&FS Trust Company Limited (now known as Vistra ITCL (India) Limited) and IIRF Holdings VII Limited (hereinafter collectively referred as "Sellers") in Neelkamal Realtors Tower Private Limited (NRTPL), a subsidiary of the Company (54.31% of the total Paid up Capital), having "One Mahalakshmi" project at Jacob Circle, Mahalaxmi, Mumbai- 400 011 on the terms and conditions agreed in the Share Purchase Agreement dated 26<sup>th</sup> September, 2018 and other ancillary documents executed with the Seller and/ or other necessary parties.

Post acquisition of the Equity shares by the Company from the Sellers, NRTPL will become wholly owned subsidiary of the Company in terms with the provisions of the Companies Act, 2013.

As informed in the past, NRTPL has entered into a Development Management Agreement with Indo Global Soft Solutions and Technologies Private Limited (Indo), Radius Group Company and which is a Sanjay Chhabria Venture for development of the said Project on 30<sup>th</sup> June, 2017.

  
  
**Asif Balwa**  
**Chief Financial Officer****D B REALTY LIMITED**