



DB Realty announces Q3 Results:

Net Profit Margins up by 71% Q3 Y-o-Y

- **Turnover has increased by 25% Q3 Y-o-Y.**
- **Revenue up by 51% Q3 Y-o-Y.**
- **EBITDA margins improved 67% Q3 Y-o-Y.**
- **EPS growth by 48% Q3 Y-o-Y.**

Mumbai, January 31st, 2011: DB Realty, India's leading real estate developer has announced its results for Q3 ended 31st December 2010. The revenue stands at Rs.2,732 mn and Net Profit available for appropriation is Rs. 1,087 mn.

Commenting on the results, Mr. N. Shridhar, Group Director (Strategy and Finance), DB Realty said "We are pleased to inform the increase in revenue by 51% and an increase in profit by 71% as compared to Q3 FY10. This quarter has been challenging for the real estate sector given the tight liquidity condition and rise in interest cost prevailing in the market. Despite these, DB Realty's performance has been stable as we continue to consolidate our portfolio and performance going forward."

Business Highlights Q3 FY 11:

- 1.17 mn sq.ft sold (incl. TDR), (Apr 10 - Dec 10, 3.12 mn sq.ft sold inclusive TDR)
- Rs 9,653 mn sales value(incl TDR),(Apr 10-Dec10, Rs 28,865 mn sales value inclusive TDR)
- Debt Equity ratio reduced to 0.12, gross debt stands at Rs 387 crores as of 31st Dec 2010

About DB Realty Ltd

Established in the early seventies, DB Realty is the flagship company of well-esteemed Dynamix Balwas Group and has become India's fastest growing real estate company. Under the visionary leadership of Mr. Vinod Goenka and Mr. Shahid Balwa, DB Realty has emerged amongst India's top five listed real estate & infrastructure conglomerate with a rapidly expanding portfolio of more than 30 ultra premium projects under various stages of planning and completion in both Mumbai and Pune.

The Group has developed more than 14.40 million square feet of real estate, which includes 13.75 million square feet of residential, 0.37 million square feet of commercial and retail and 0.27 million square feet of hospitality. With over 61 million square feet of residential, commercial and hospitality space in ongoing and forthcoming projects DB Realty is all set to change the scenario of India's real estate market.



Financial Highlights:

(Rs Millions)

Consolidated	Quarter Ended			Nine months ended		
	31.12.2010	31.12.2009	% Increase	31.12.2010	31.12.2009	% Increase
Revenues	2,732	1,813	51	8,768	5,756	52
EBIDTA	1,349	807	67	3,982	2,323	71
PAT	1,062	683	55	3,021	1,324	128
Net Profit	1,087	637	71	2,906	1,217	139
EPS	4.47	3.03	48	11.95	5.79	106

