

October 17, 2017

The General Manager, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 2037/ 39/ 3121	Fax No.: 022 – 26598237/38

**Sub. : Updates in the matter of liquidation proceedings filed by LIC Housing Finance Ltd. in the NCLT against the Company**

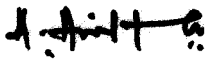
Dear Sir / Madam,

In furtherance to our earlier letter dated 12th October, 2017, please find attached the Press Release of the Company giving updates on the captioned subject.

You are requested to take the same on record.

Thanking you.

Yours truly,  
For D B Realty Limited

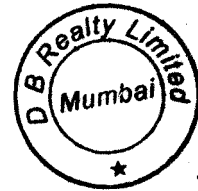
  
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Anil Kumar  
CFO



**PRESS RELEASE**

Further to our letter dated 12<sup>th</sup> October, 2017, this is to inform you that DB Realty Limited (DBR) and LIC Housing Finance Limited (LIC) have arrived at a settlement and have executed a debt settlement agreement dated October 16, 2017.

Pursuant thereto, LIC has on October 16, 2017 withdrawn the application made by it in the National Company Law Tribunal (NCLT) Mumbai against DBR and the said application by LIC therefore stands disposed off as withdrawn. In view thereof there are no bankruptcy proceedings pending against the company which may please be noted.



*A. K. Vaidya*

**D B REALTY LIMITED**

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