

18th June, 2015

The General Manager, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 2037/ 39/ 3121	Fax No.: 022 – 26598237/38

Dear Sirs,

Please find enclosed Press Release in respect of ECC-DB-Konark Joint Venture which is developing a residential project known as "**DB Skypark**" in Mumbai.

Commencement Certificate dated 16th June, 2015 has been received for sale buildings.

Thanking You

For D B Realty Limited



S A K Narayanan
Company Secretary



PRESS RELEASE

ECC-DB-Konark Joint Venture is developing a residential project known as "DB Skypark", near T2 International Airport and next to Hilton Hotel, Sahar, Mumbai. **DB Realty Ltd** has an economic interest of 75% in this project.

Commencement Certificate dated 16th June 2015 has been received for Sale buildings. The total Built Up Area of the project is approx 4.70 lakhs sft spread across 7 wings of 12 storied.

The project has achieved financial closure and also appointed the Contractor. Work has commenced for Phase I and the entire project is expected to be completed in about 3 years.

This approval is a positive development as the project offers substantial cash flow potential for the Company in the near term.

