

DB Realty Ltd. Announces Q2 FY 14-15 Results

- Total Income at Rs. 799.73 Mn
- Net Profit of the Group- Rs 100.18 Mn

Mumbai, November 08, 2014: DB Realty Ltd., one of India's leading real estate developers, today announced its results for the second quarter (Q2) of FY 2014-15.

Commenting on the results, Mr. Vipul Bansal, CEO, DB Realty, said: "The Company had made steady progress on getting approvals for its various projects. The progress on the projects which are currently under construction is satisfactory"

Business Highlights – Q2 FY14-15

- Company has received all the necessary approvals for DB Crown (Prabhadevi)
- Work on DB Skypark (Mumbai International Airport) to start soon
- Net Profit of the Group- Rs 100.18 Mn

Update on DB Crown Project

DB Crown, Prabhadevi, a development comprising of 3 residential towers has received its approvals for full permissible FSI under the revised DC Regulations including for fungible compensatory FSI. IOD for full permissible FSI has been issued by the MCGM and the Commencement Certificate (CC) has also been received.

Larsen & Turbo Ltd has commenced construction work at the project site in accordance with the revised approved plans. The above project is one of the flagship projects.

About DB Realty Ltd

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Our expanding portfolio consists of over 90 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 36 exclusive projects that have served close to 20,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

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Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai with growth and sustainability; it is committed to being environment friendly.

For more information on the company, please visit, www.dbrealty.co.in

Regd. Office : DB House, Gen. A. K. Vaidya Marg, Goregaon (East), Mumbai - 400 063. • Tel.: 91-22-4077 8600 • Fax: 91-22-2841 5550 / 2842 1667

E-mail: info@dbg.co.in • Website: www.dbrealty.in

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