

Date: 30th May, 2025

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/Madam,

Sub: Intimation of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our earlier disclosures dated 06th April, 2024 and 6th June, 2024, we would like to inform you that the Board of Directors of the Company at their meeting held today, has approved to transfer its entire shareholding of 10,000 equity shares of the face value of Rs. 10/- each in Advent Convention and Hotels International Limited (formerly known as Advent International Limited) (“Advent Convention”) to Advent Hotels International Private Limited (formerly known as Shiva Realtors Suburban Private Limited) (“Advent Hotels”), both are wholly owned subsidiaries of the Company.

Advent Convention and Hotels International Limited was incorporated to potentially house the Company’s hospitality ventures. However, with Advent Hotels International Private Limited now designated as the Resulting Company under the Composite Scheme of Demerger, and being the operational platform for the hospitality business, it has become necessary to consolidate brand identity and simplify group structure. Given that ‘Advent Convention’ has no operational activity and its name is similar to the demerged entity ‘Advent Hotels’, the Board has approved the transfer of its shareholding in Advent Convention to Advent Hotels to avoid any brand or structural ambiguity.

In this regard, we hereby enclose the necessary details in Annexure-A as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For, **Valor Estate Limited**
(Formerly known as D B Realty Limited)

Jignesh Shah
Company Secretary

VALOR ESTATE LIMITED
(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706

Website: www.dbrealty.co.in Email: info@dbg.co.in

CIN: L70200MH2007PLC166818

Annexure A

<p>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year</p>	<p>Advent Convention and Hotels International Limited (“Advent Convention”), wholly owned subsidiary of the Company</p> <p>Turnover as on 31st March, 2025: Nil</p> <p>Net Worth as on 31st March, 2025: Rs. 72,000/-</p>
<p>Date on which the agreement for sale has been entered into</p>	<p>Not Applicable.</p>
<p>The expected date of completion of sale/disposal</p>	<p>On or before 15th June, 2025 unless mutually extended.</p>
<p>Consideration received from such sale/disposal</p>	<p>Rs. 1,00,000/-</p>
<p>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.</p>	<p>Advent Hotels International Private Limited (“Advent Hotels”) is incorporated on 15th November, 2006, having its Registered Office in Mumbai and is in the business of real estate and construction & hotel/hospitality.</p> <p>Under the Composite Scheme of Amalgamation and Arrangement, the hospitality business of the Company shall be demerged in Advent Hotels. The said Scheme is currently pending before Hon’ble NCLT, Mumbai Bench for its final hearing.</p>
<p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.</p>	<p>Yes, it is a transaction between the Company and its WOS and it is being done at arm’s length basis.</p>
<p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.</p>	<p>Not Applicable</p>
<p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p>	<p>Not Applicable</p>

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