

## **PRESS RELEASE**

July 27, 2010

### **DB Realty Limited acquires the right to develop prime Bandra Property**

D B Realty Limited (“DBR” or the “Company”) has received a Letter of Intent from the Government of Maharashtra to develop Sector J of Government colony at Bandra (East), Mumbai admeasuring approx. 2,31,174 square meters (approx. 57 acres).

Approximately 8 million square feet of Real Estate is expected to be developed.

The Bandra Government Colony is located in the heart of Mumbai and can be considered as an extension of the Bandra – Kurla Complex. The site derives access from the main Western Express Highway and is arguably the single largest parcel of land available for development in Bandra.

The company plans to build a world class enclave comprising of residential and commercial users. This project reemphasizes DBR’s focus on urban renewal in the city of Mumbai.

We expect the project to be completed over an average period of 5 years and this would result in substantial value accretion for the company.

**JAYESH DOSHI**  
**GROUP – CFO**